

2016 CCER Summer Institute

June 15-19, 2016

Longfor Leadership Center, Yantai, Shandong, China

Organized by:

National School of Development, Peking University

1. Program

Tuesday, June 14, 2016	
18:00-20:00	Dinner
Wednesday, June 15, 2016	
08:45-09:00	Registration
09:00-09:10	Opening Remarks
	Addressed by: Prof. Miaojie Yu , Deputy Dean, National School of Development, Peking University
09:10-09:25	Group Photo
Section 1 Chair: Prof. Marc Melitz	
09:25-10:25 (Keynote)	Prof. Larry Qiu , Hong Kong University “Intermediate Input Imports and Innovations: Evidence from Chinese Firms”
10:25-11:25	Prof. Miaojie Yu , Peking University (with Prof. Cheng Chen at HKU, Prof. Wei Tian at UIBE) “Outward FDI and Input Distortion: Evidence from Chinese Firms”
11:25-11:45	Coffee Break
11:45-12:45	Prof. Hong Ma , Tsinghua University “Trade Policy Uncertainty and Innovation: Firm Level Evidence from China’s WTO Accession”
12:45-14:00	Lunch Break
Section 2 Chair: Prof. Miaojie Yu	
14:00-15:00	Prof. Tan Yong & Prof. Guang Yang , Nanjing University & Nankai University “Export, OFDI and the Welfare Gains from Trade Liberalization”
15:00-16:00	Prof. Kai Xu , Zhengjiang University “Cities and Aggregate Growth: The Case of China”
16:00-16:30	Coffee Break

16:30-17:30	Prof. Xiangjun Ma , University of International Business and Economics “A Swing-State Theorem, with Evidence”
17:30-18:30 (Keynote)	Prof. Marc Melitz , Harvard University “Product Mix and Firm Productivity Responses to Trade Competition”
18:30-20:00	Dinner
Thursday, June 16, 2016	
Section 3 Chair: Prof. Lorenzo Caliendo	
09:00-10:00 (Keynote)	Prof. Andrew Bernard , Dartmouth College “Offshoring and Reorganization”
10:00-11:00	Prof. Hong Cheng & Prof. Tang Li , Wuhan University “Import of Capital Goods, Managerial Efficiency, and Firm Performance: Evidence from China Employer-Employee Survey”
11:00-11:30	Coffee Break
11:30-12:30	Prof. Xiaoping Chen , Nanyang Technological University “Non-Neutral Technology, Endowment, and Trade”
12:30-14:00	Lunch Break
Section 4 Chair: Prof. Costa Arkolakis	
14:00-15:00 (Keynote)	Prof. Jiandong Ju , Tsinghua University & SHUFE “Huaxia Community: a FTA and new architecture for the global economic system”
15:00-16:00	Prof. Meixin Guo , Tsinghua University “Spatial Panel Gravity Equation with Heterogeneous Firms”
16:00-16:30	Coffee Break
16:30-17:30	Prof. Bo Chen , Shanghai University of Finance and Economics “Upstreamness, Exports, and Wage Inequality: Evidence from Chinese Manufacturing Data”
17:30-18:30 (Keynote)	Prof. Lorenzo Caliendo , Yale University “Trade and Labor Market Dynamics”

18:30-20:00 (Keynote)	Dinner Keynote Address by Prof. Yang Yao Dean of NSD & Director of CCER, Peking University
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Friday, June 17, 2016	
Section 5 Chair: Prof. Andrew Bernard	
09:00-10:00 (Keynote)	Prof. Chang-Tai Hsieh , University of Chicago TBA
10:00-11:00	Prof. Bing Li , Central University of Finance and Economics “Global Patenting and Global Competition: Patent Cooperation”
11:00-11:30	Coffee Break
11:30-12:30	Prof. Yaqi Wang , Central University of Finance and Economics “Importer Heterogeneity and Exchange Rate Pass-through”
12:30-14:00	Lunch Break
Section 6 Chair: Prof. Chang-Tai Hsieh	
14:00-15:00	Prof. Liugang Sheng , The Chinese University of Hong Kong “Offshoring and Wage Inequality: Theory and Evidence from China”
15:00-16:00	Prof. Ran Jing , University of International Business and Economics “Patenting Overseas, A Competition Tool for Entry—Evidence from Chinese Exporters”
16:00-16:30	Coffee Break
16:30-17:30	Prof. Mi Dai , Beijing Normal University “The Impacts of Import Tariff Reduction on Income Growth and Distribution in Urban China”
17:30-18:30 (Keynote)	Prof. Daniel Xu , Duke University “Notching R&D Investment with Corporate Income Tax Cuts in China”
18:30-20:00	Dinner

Saturday, June 18, 2016	
Section 7 Chair: Prof. Antonio Rodriguez-Lopez	
09:00-10:00 (Keynote)	Prof. Costa Arkolakis, Yale University “Advancements in Gravity Models of Spatial Economics”
10:00-11:00	Prof. Cheng Chen , The University of Hong Kong “Import Competition and Agency Problems in Family Firms”
11:00-11:30	Coffee Break
11:30-12:30	Prof. Yunhua Tian , Guangdong University of Foreign Studies “China’s Non-tariff Measures and its Impact on Imports”
12:30-14:00	Lunch Break
Section 8 Chair: Prof. Wolfgang Keller	
14:00-15:00 (Keynote)	Prof. Lex Zhao, Kobe University “Study abroad, return migration and economic development”
15:00-16:00	Prof. Dan Liu , Shanghai University of Finance and Economics “Highways and Exports: Evidence from Chinese Firms”
16:00-16:30	Coffee Break
16:30-17:30	Prof. Lin Lu , Tsinghua University “Trade Costs and Income Inequality in China”
17:30-18:30 (Keynote)	Prof. Meredith Crowley, University of Cambridge “Local market conditions and exchange rate pass through: Evidence from Chinese Exporters”
18:30-20:00	Dinner

Sunday, June 19, 2016	
Section 9 Chair: Prof. Meredith Crowley	
08:30-9:30 (Keynote)	Prof. Antonio Rodriguez-Lopez , University of California-Irvine “Liquidity and International Trade”
9:30-10:30	Prof. Xinzheng Shi , Tsinghua University “The ‘Dark Side’ of Trade Liberalization”
10:30-11:00	Coffee Break
11:00-12:00	Prof. Lili Chen , Southwestern University of Finance& Economics “Assess the Effect of Outward Investment Promotion on the Export Structure: Quasi-Natural Experiment Approach”
12:00-13:00 (Keynote)	Prof. Wolfgang Keller , University of Colorado “International Trade and Job Polarization: Evidence at the Worker-level”
13:00-14:30	Lunch and Adjourn

2. Brief Introductions of Speakers

Costa Arkolakis



Costas Arkolakis is the Henry Kohn Associate Professor of Economics at Yale University and an NBER Research Associate. He received his undergraduate degree from Aristotle University of Thessaloniki in Economics, and his Master and PhD in Economics from the University of Minnesota. He joined the department of Economics at Yale University at 2007 and became an Associate Professor in 2013. He has been awarded two National Science Foundation grants including an NSF CAREER grant and published in a variety of journals (including the

Journal of Political Economy, *American Economic Review*, *Quarterly Journal of Economics*). He is a co-editor of *Economic Theory* and the *Journal of International Economics*. His research and teaching specializes in general equilibrium trade theory, spatial economics, and macroeconomics.

Andrew Bernard



Professor Andrew Bernard is an expert in international trade and investment and specializes in firm responses to globalization. In recent papers, he has documented the emergence of factory-less goods producers in the US, revisited traditional views of deindustrialization and explored the dynamics of new exporters and the role

of intermediaries in global trade. His current research focuses on the evolution of global (and domestic) production networks and the consequences for firm performance.

Professor Bernard has been on the faculty at Tuck since 1999. He received his Ph.D. from Stanford in economics in 1991 and was on the faculty at MIT and Yale prior to coming to Tuck. Professor Bernard was named by Thompson Reuters as one of the World's Most Influential Scientific Minds in 2014 and is among the 100 most cited economists. He received a National Science Foundation grant to study firm responses to international trade. In addition to being published in top academic journals such as the *American Economic Review*, the *Quarterly Journal of Economics* and the *Review of Economic Studies*, his research has been featured on CNN, CNBC, Good Morning America, MSNBC, NPR's Morning Edition, the Marketplace Morning Report, the BBC, and in the New York Times, Wall Street Journal, Financial Times, the Economist, Nikkei, Fortune, and Business Week.

Lorenzo Caliendo



Professor Lorenzo Caliendo is now an associate professor in Yale School of Management. Before joining Yale, he spent a year at Princeton University as a research fellow for the I.E.S during 2010-2011. Born in Montevideo, Lorenzo worked in the Ministry of Health and Ministry of Industry and completed a degree in business and economics in Universidad Católica del Uruguay (2003). He holds a PhD (2010) and a Master (2006) in Economics from the University of Chicago and a Master degree from the University of Auckland (2005), New Zealand.

His research focuses on the trade and welfare effects of international trade policy, on how firm's organizational structure and productivity change from foreign trade competition and on the macroeconomics effects of international trade and growth. He has published several academic articles in top journals such as *Quarterly Journal of Economics*, *Journal of Political Economy*, and *Review of Economic Studies*



Meredith Crowley

Meredith A. Crowley is a University Lecturer at the University of Cambridge and a Fellow of St. John's College. Her research on international trade, multinational trade



agreements, and trade policy has appeared in numerous peer-reviewed journals including the *American Economic Review*, the *Canadian Journal of Economics*, the *European Journal of Political Economy*, the *Journal of Development Economics*, the *Journal of International Economics* and *World Trade Review*.

Prior to arriving at Cambridge in 2013, Crowley worked in the Research Department of the Federal Reserve Bank of Chicago where, as a Senior

Economist, she was responsible for monitoring developments in the world economy. Crowley has taught courses on international trade at Georgetown University and the Shanghai University of Finance and Economics. She has served as an Adviser to the American Law Institute project on the Principles of the Law of World Trade and as an Advisory Board Member to the Pew Charitable Trusts' Subsidyscope project.

Crowley received bachelor's degrees in Asian studies and chemistry from Bowdoin College in Brunswick, Maine, a master of public policy degree in international trade and finance from Harvard University, and master's and doctorate degrees in economics from the University of Wisconsin-Madison.



Chang-Tai Hsieh



Chang-Tai Hsieh is Phyllis and Irwin Winkelried Professor of Economics of Booth School of Business, University of Chicago. He conducts research on growth and development. Hsieh has published several papers in top economic journals, including “The Life-Cycle of Plants in India and Mexico,” in the *Quarterly Journal of Economics*; “Misallocation and Manufacturing TFP in China and India,” in the *Quarterly Journal of Economics*; “Relative Prices and Relative Prosperity,” in the *American Economic Review*; “Can Free Entry be Inefficient? Fixed Commissions and Social Waste in the Real Estate Industry,” in the *Journal of Political Economy*; and “What Explains the Industrial Revolution in East Asia? Evidence from the Factor Markets,” in the *American Economic Review*.

Hsieh has been a visiting scholar at the Federal Reserve Banks of San Francisco, New York, and Minneapolis, as well as the World Bank's Development Economics Group and the Economic Planning Agency in Japan. He is a Research Associate for the National Bureau of Economic Research, a Senior Fellow at the Bureau for Research in Economic Analysis of Development, and a member of the Steering Group of the International Growth Center in London.

He is the recipient of an Alfred P. Sloan Foundation Research Fellowship, an Elected Member of Academia Sinica, and the recipient of the Sun Ye-Fang award for research on the Chinese economy.



Jiandong Ju



JU Jiandong, Chang Jiang Scholar of the Ministry of Education, dean and professor of Economics at School of International Business Administration, Shanghai University of Finance and Economics. He also serves as the director of Center for International Economic Research at Tsinghua University.

After receiving his doctorate in Economics from Pennsylvania State University in 1995, he served as assistant, associate and full professor at University of Oklahoma and professor at Tsinghua University. He was a resident scholar in International Monetary Fund, and consulted for World Bank and other policy organizations. He focused his research on International Trade, International Finance and Industrial Organization, and the main teaching course is Advanced International Trade. His work has been published in *American Economic Review*, *Journal of International Economics*, *Journal of Monetary Economics*, *American Economic Journal* and many other journals. For more information, please refer to his website: <http://www.dsa-ju.com/>.



Wolfgang Keller



Wolfgang Keller is professor at the University of Colorado Boulder. He is research associate of the National Bureau of Economic Research (NBER), the Centre for Economic Policy Research (CEPR), as well as CESifo (U Munich). Professor Keller works on the interface between international trade and the economics of technology, as well as on issues of growth and long-run development, most recently in the People's Republic of China.

Earlier, Professor Keller was on the faculty at the University of Wisconsin at Madison and the University of Texas at Austin, as well as visiting professor at Princeton, Stanford, and Brown universities. Honors include years as National Fellow at the Hoover Institution at Stanford, a Peter B. Kenen Fellow at Princeton, and Humboldt Research Professor at Munich University. Born and raised in Koblenz, Germany, Professor Keller received his diploma from Freiburg University in 1990 and his PhD from Yale University in 1995.

Professor Keller's articles have been published in the American Economic Review, the Journal of Political Economy, the Journal of Econometrics, among others. His research on economic growth and innovation has been supported by four grants from the US National Science Foundation, and Professor Keller serves frequently as ad-hoc referee for the national science foundations of Canada, Germany, the Netherlands, the US and other countries. Professor Keller lives in the mountains outside Boulder, Colorado with his wife and frequent coauthor, Carol H. Shiue, and their children, Kai (10 years old) and Mia (5).



Marc Melitz



Marc Melitz is the David A. Wells Professor of Political Economy at Harvard University. He holds a B.A. from Haverford College (1989), an M.S.B.A. from the Robert Smith School of Business (1992), and a Ph.D. from the University of Michigan (2000). He is a fellow of the Econometric Society and is affiliated with the National Bureau of Economic Research (NBER), the Centre for Economic Policy Research (CEPR), CESifo, and the Kiel Institute for the World Economy. His broad research interests are in international trade and investment. More specifically, he studies producer-level responses to globalization and their implications for aggregate trade and investment patterns. His research has been funded by the Sloan Foundation and by the NSF.



Larry Qiu



Larry received his bachelor degree (in 1983) in mathematics from Zhongshan University, and both a master degree (in 1989) and a PhD degree (in 1993) in economics from University of British Columbia, Canada.

Larry joined the Hong Kong University of Science and Technology as an assistant professor in 1993 and later became an associate professor and full professor. He joined the University of Hong Kong as a full professor in January 2008. He holds visiting professor/scholar positions in many academic institutions. He has published widely in international economics journals and books. His research interests include international trade and policy, foreign direct investment, mergers and acquisitions, and industrial organization. He has taught undergraduate, graduate, MBA, EMBA, and executive training courses on various topics.

Larry serves on the editorial board of many academic journals. He is an associate editor of International Economics. He is the president of Hong Kong Economic Association. He is currently Associated Dean (Knowledge Exchange) and Director of Executive Education, the Faculty of Business and Economics, HKU. He is an associate director of Institute of China and Global Development, HKU.



Antonio Rodriguez-Lopez



Professor Antonio Rodriguez-Lopez got his Ph.D. Degree from University of California, Berkeley. He is now an Associate Professor of Economics at the University of California, Irvine and his areas of interest are International Trade, Open Economy Macroeconomics, and the combination of both. His previous research includes papers on how exchange rate changes affect trade flows and prices, the effects of trade liberalization on wages, and the impact of offshoring on labor markets. His latest research explores the relevance of liquidity in financial markets for the international allocation of economic activity and the determination of exchange rates. He has published papers in the *Review of Economics Studies*, *Journal of Monetary Economics*, and *Journal of Development Economics*.



Yi (Daniel) Xu



Professor Yi (Daniel) Xu is an associate professor (with tenure) of economics in Duke University. He serves as one associate editor for the *Journal of Industrial Economics*, *Journal of International Economics*, *Review of Economics and Statistics*. He's research focuses on Productivity, International Trade, and Industrial Organization. He has received grants from the National Science Foundation, the Private Enterprise Development in Low-Income Countries, and the NET Institute. His most recent work has been published in the *American Economic Review*, *Rand Journal of Economics*, *Review of Economic Dynamics* and the *World Bank Economic Review*. He is currently working on projects that explore innovation, productivity, exporting and industry dynamics, with a special focus on East Asian emerging economies such as Mainland China, Taiwan, and Korea.



Yang Yao



Yang Yao is a professor at the China Center for Economic Research (CCER) and the National School of Development (NSD), Peking University. He currently serves as the director of CCER and the dean of NSD. He is a member of the China Finance 40 Forum. His research interests include economic transition and development in China. He has published dozens of research papers in international and domestic journals as well as several books on institutional

economics and economic development in China. He is also a prolific writer for magazines and newspapers, including the Financial Times and the Project Syndicate.

Dr. Yao was awarded the 2008 and 2014 Sun Yefang Award in Economic Science, the 2008 and 2010 Pu Shan Award in International Economics and the 2008 Zhang Peigang Award in Development Economics, and was named the Best Teacher by the Peking University Student Union in 2006.

Dr Yao obtained a BS in geography in 1986 and an MS in economics in 1989, both from Peking University, and his PhD in development economics from the department of agricultural and applied economics at the University of Wisconsin–Madison in 1996.



Miaojie Yu



Miaojie Yu is a Professor at China Center for Economic Research (CCER), National School of Development (NSD), Peking University. He is active to serve as a deputy dean of NSD, PKU. He is appointed as the Cheung-Kong Distinguished Young Scholar by Ministry of Education in 2015. He holds

his Ph.D. in economics from University of California, Davis (2005) under the direction of Dr. Robert Feenstra. His research field includes international trade and Chinese economy. He is appointed as deputy editor of China Economic Journal, and an editorial member of the journal China Economic Review. He has published many papers in prestigious journals such as *The Economic Journal*, *Review of Economics and Statistics*, and *Journal of Development Economics*. He recently earned the Royal Economic Society (RES) Prize as his sole-authored paper published in the Economic Journal won the annual best paper award. He also won China's Anzjie International Trade Research Award, the highest research award for international trade research in China, three times (2008, 2010, 2014), in addition to the Liu-Shibai Economic Research Award (2014), Husheng Outstanding Young Scholar Research Award (2015), and China's Commercial Development Research Award.



Lex (Laixun) Zhao



Lex got his PHD from the University of Florida under Elias Dinopoulos and Leonard Cheng in 1993. He is currently professor at the Research Institute for Economics & Business, Kobe University. His research is mainly concerned with labor and trade (FDI), including wage inequality, efforts, labor unions, migration, etc. He also does work on trade and the environment. In 2011, he won the Kojima Prize from the Japanese International Economics Association. In his spare time, he likes to travel and ski, and he also helps edit books and referee for journals often. He recently wrote several influential pieces on Sino-Japanese relations for the South China Morning Post. He published many papers in prestigious journals such as *Journal of International Economics*.



3. Administrative Information

■ *Hotel Accommodation*

龙湖假日酒店地址：烟台市牟平区滨海东路653号烟台龙湖葡醍商业街10-10号楼 龙湖假日酒店

Building 10-10, Longfor Street., No.653, East BinHai Road, MuPing District, Yantai, Shandong, China.

Tel : 0535-3398777

Fax: 0535-3398100

Participants are requested to settle their personal incidentals at the hotel prior to their departure upon check-out. Complimentary breakfast is included in the package. Check-in time is at 12:00 and check-out time is at 12:00. Late check-outs are to be settled by the participant.

Late check-out till 18:00: 50 % of one-day rate

Late check-out after 18:00: 100% of one-day rate

■ *Registration*

There will be a reception desk of NSD at the conference venue **in the morning of June 15**, our staff will help you do the registration and distribute conference materials.



■ *Transportation*

We will arrange airport pick-up for keynote speakers if you need. In case you want to come by yourself, you may need the following information:

Getting to the Longfor Hotel from the airport by taxi

Costs: about 220 RMB (approx. 35USD). Duration of trip: 60 minutes.

As many taxi drivers do not speak English very well it is a good idea to show them the address in writing:

请送我去龙湖假日酒店 (“Please drive me to the Longfor Hotel.”)

地址：烟台市牟平区滨海东路 653 号烟台龙湖葡醍商业街 10-10 号楼





■ *Meals*

Complimentary breakfast is included in the hotel reservation. Lunch and Dinner will be provided by CCER.

■ *Local Contact*

Dr. Miaojie Yu

Professor, China Center for Economic Research

Deputy Dean, National School of Development

Peking University

Tel: +86-10-62753109

Email: mjyu@nsd.pku.edu.cn

Ms. Dian Cheng

Research Secretariat

Tel: +86-15210513563

Email: dcheng@nsd.pku.edu.cn

Ms. Xiaowen Hu

Secretary on Foreign Affairs

Tel: +86-13661236529

Email: xwhu@nsd.pku.edu.cn