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Education

- Ph.D. Economics, University of Texas at Austin, May 2009
- M.S. Mathematics, Texas A&M University Aug. 2004
- M.S. Finance, Texas A&M University May 2003
- B.A. Economics, Fudan University June 1998

Current Position

- Assistant Professor, Guanghua School of Management, Peking University Since Jun. 2009

Research Interests

- Primary: macroeconomics, household finance, real estate economics
- Secondary: labor economics, applied econometrics

Teaching

- Guanghua School of Management, Peking University
 - International economics (open macro part)* (undergraduate)
 - Intermediate macroeconomics* (undergraduate)
 - Growth theory* (Ph.D.)
 - Real estate economics* (MBA)
 - Macroeconomic policy analysis* (MBA)
- Department of Economics, University of Texas at Austin
 - Intermediate macroeconomics* (undergraduate)

Published/Accepted Papers

- “Patterns of Growth in Chinese Cities: Implications of the Land Lease”
Journal of Urban Economics, forthcoming, with Paul M. Anglin, David Dale-Johnson and Yanmin Gao
- “How Uncertain Is Household Income in China,”
Economics Letters, 2013, Vol.120, 74-78, with Jihai Yu
- “Inter-generational Effect of Parental Time and Its Policy Implication,”
Journal of Economics Dynamics and Control, 2013, Vol.37(9),1833-1851 ,
with Gulfer Cengiz
- “Consumption Smoothing and Portfolio Rebalancing: The effects of adjustment costs,”
Journal of Monetary Economics, 2012, Vol. 59 (8), 751-768, with Russell Cooper
and Yosef Bonaparte

- “European Public Real Estate Market Integration,”
Applied Financial Economics, 2005, Vol. 15 (13), 895–905, with J. Yang and J. Kolari
- “Age-specific Rise of Income and Consumption Inequality,”
Economics E-journal Discussion Paper No 2013-21, Kiel Institute for the World Economy
- “Is Provincial Economic Growth Convergent in China?”
China Economic Quarterly(Chinese), 2014, Vol.13(3), 1171-1194, with Jihai Yu and Kunyuan Qiao
- “A Quantitative Evaluation of Recent Regulatory Housing Policy in China, ”
China Economic Quarterly(Chinese), 2013, Vol.13(1), 103-126, with Se Yan
- “Will the Soaring Housing Prices Reduce Aggregate Consumption? A Theoretical Study Based on Lifecycle Model,”
Management World(Chinese), 2013, Vol. 3, with Se Yan

Other Papers

- “Home Production Technology and Time Allocation --Empirics, Theory, and Implications,”
submitted, with Lei Fang
- “Household Finance: Education, Permanent Income and Portfolio Choice,”
submitted, with Russell Cooper
- “Strategic Behavior in Political Competition: Evidence from Regional Investment in China,”
submitted, with Jihai Yu and Li-an Zhou
- “Housing Price and Fundamentals in the Long Run -- the Case of Beijing Market,” working paper,
with Bing Han
- “Housing Consumption Inequality over Lifecycle: A Puzzle,” working paper
- “Housing Decisions under Uncertain Income,” working paper
- “Do Birds of a Feather Indeed Have Bigger Nests?” work in progress, with Chao He
- “Household Finance in China,” work in progress, with Russell Cooper
- “Age Depreciation of House Price and Rent,” work in progress, with Yangfei Xu, Qinghua Zhang and Siqi Zheng

Seminars and Presentations

- Jun.2014, University of Toronto
Paper presenter at Society for Economic Dynamics 2014 Meeting,
- Jun.2014, University of Minnesota
Paper presenter at North American Summer Meetings of the Econometric Society
- Jul.2013, Simon Fraser University
Paper presenter at Computing in Economics and Finance 2013 Conference
- Jun.2013, National School of Development (Beijing)
Seminar, presenting “Accounting for the Housing Market in China”
- Nov. 2012, National School of Development (Beijing)
Seminar, presenting “Patterns of Growth in Chinese Cities: Implications of the Land Lease”
- May.2012, University of Notre Dame
Paper presenter at Mid-west Macroeconomics Conference
- Nov.2011, Florida State University / Federal Reserve Bank of Atlanta
Seminar, presenting “Housing Decisions under Uncertain Income”

- Aug. 2011, Korea University
Paper presenter at Asian Meeting of the Econometric Society
- Jul. 2011, Federal Reserve Bank of San Francisco
Paper presenter at Computing in Economics and Finance 2011 conference
- Jun. 2011, Utah state University
Paper presenter at Quantitative Society for Pensions and Saving Annual Meeting
- May 2011, Vanderbilt University
Paper presenter at Mid-west Macroeconomics Conference
- Mar. 2011, Xiamen University
Seminar, presenting “*Consumption Smoothing and Portfolio Rebalancing: The Effects of Adjustment Costs*”
- Nov. 2010, Shanghai University of Finance and Economics
Seminar, presenting “*Intergenerational Transmission of Human Capital*”
- Jun. 2010, Erasmus University
Paper presenter and discussant at AREUEA International Conference
- Apr. 2010, Remin University
Seminar, presenting “*Intergenerational Transmission of Human Capital*”
- Oct. 2009, Fudan University
Seminar, presenting “*Housing Decision under Uncertain Income*”
- May 2009, Indiana University
Paper presenter at Mid-west Macroeconomics Conference

Media Coverage

- Mar. 29, 2014, **China Central Television (CCTV)**, on the macroeconomic effect of the potential plummeting of house price in China
(<http://english.cntv.cn/2014/04/02/VIDE1396387921668800.shtml>)
- Mar. 25, 2014, **China Central Television (CCTV)**, on attracting expertise from abroad to China
(<http://english.cntv.cn/2014/04/01/VIDE1396294796954302.shtml>)
- Oct. 31, 2013, **British Broadcasting Corporation (BBC)**, on the potential agenda of the coming Plenary Session of Party Congress and its economic implications
(<http://www.bbc.co.uk/news/world-asia-china-24846815>)
- May 16, 2013, **Japan Broadcasting Corporation (NHK)**, on housing affordability for young Chinese
- Jan. 8, 2013, **Finance and Economics Magazine** (财经杂志), “*Dancing In Fetters--the Proposed Redistributive Policy in China*”
(<http://magazine.caijing.com.cn/2013-01-06/112412293.html>)
- Dec. 27, 2012, **China Central Television (CCTV)**, on the effectiveness of the redistributive taxation proposed by National People’s Congress
(<http://english.cntv.cn/program/newsupdate/20121217/105230.shtml>)
- June 27, 2012, **Japan Broadcasting Corporation (NHK)**, on the impact of European debt crisis on China
- May 18, 2012, **The Globe and Mail** (Canada), on house price prediction and demographic changes in China
- Apr. 20, 2012, **China Central Television (CCTV)**, on rising labor costs in China and declining FDI from the Western countries
- Mar. 22, 2012, **Wealth World** (owned by ShenZhen Stock Exchange), on the impact of new regulatory policies on housing market in China after Party Congress
- Mar. 14, 2012, **Japan Broadcasting Corporation (NHK)**, on the impact of slow-down of Chinese GDP growth on labor market and aggregate consumption

Grants and Honors

- *China National Science Foundation* Grant for "Household Finance in China -- Dynamic Macro Approach," 48 months (Amount: \$87,000), Role: Principle Investigator 2015-2018
- Guanghua Excellence in Teaching Awards Peking University 2011-2013
- Hale Fellowship University of Texas at Au 2008
- International Education Scholarship Texas A&M University 2004
- Walter E. Koss Endowed Fellowship Texas A&M University 2003-2004

Professional Activities

- Referee for *Journal of Econometrics*, *Review of Economics and Statistics*, *China Economic Review*, *China Economic Quarterly*, *Journal of the European Economic Association*

References

Professor Russell Cooper
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Professor Bing Han
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