

Curriculum Vitae

Liang Wang

Contact Information

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Education

2011 Ph.D. in Economics, University of Pennsylvania
2009 M.A. in Economics, University of Pennsylvania
2005 M.A. in Economics, National School of Development, Peking University
2002 B.A. in Economics (with Highest Distinction), Renmin University of China

Research Fields

Monetary Economics, Search and Matching Theory, Labor Economics, Macroeconomics

Current Position

2018 - present Associate Professor, Department of Economics, University of Hawaii Manoa

Other Position

2018 - present CCER Associate, National School of Development, Peking University
2012 - present Faculty Associate, Public Policy Center, University of Hawaii Manoa

Previous/Visiting Appointments

Assistant Professor, Department of Economics, University of Hawaii Manoa, 2011 - 2018
Visiting Scholar, Peking University School of Economics, December 2018
Visiting Scholar, Australia National University, December 2015
Visiting Scholar, Deakin University, December 2015
Visiting Scholar, Reserve Bank of New Zealand, June 2015
Visiting Scholar, Hitotsubashi University, June - July 2013, July 2014
Visiting Scholar, Federal Reserve Bank of St. Louis, May - Aug 2010, May 2013
Research Assistant for Professor Raphael Amit, University of Pennsylvania, June 2006 - April 2007
Research Assistant for Professor Yang Yao, Peking University, November 2004 - March 2005

Peer-Reviewed Publications

“Competitive Search with Ex-post Opportunism”, with P. Gomis-Porqueras and B. Julien (2018) *The B.E. Journal of Theoretical Economics*, Volume 18, Issue 1, 20160083, ISSN (Online) 1935-1704, DOI: <https://doi.org/10.1515/bejte-2016-0083>.

“Equilibrium Using Credit or Money with Indivisible Goods”, with H. Han, B. Julien, and A. Petursdottir (2016) *Journal of Economic Theory*, 166, 152-163.
“Endogenous Search, Price Dispersion, and Welfare” (2016) *Journal of Economic Dynamics and Control*, 73, 94–117.
“On the ‘Hot Potato’ Effect of Inflation: Intensive versus Extensive Margins”, with L. Liu and R. Wright (2011) *Macroeconomic Dynamics*, 15, 191-216 (lead article).

Non-Peer-Reviewed Publications

“Are Prices Sticky and Does It Matter?” with R. Wright (2016) *FRB Minneapolis Economic Policy Papers*, 16-02.

Working Papers

“Money and Credit: Theory and Applications”, with R. Wright and L. Liu, *International Economic Review*, R&R.
“Productivity Externalities of FDI through Backward Linkages with Local Suppliers: The Case of the Chinese Automotive Industry”, with J. Bai, *Journal of Industrial Economics*, R&R.
“Asset Pricing Equilibria with Indivisible Goods”, with H. Han, B. Julien, and A. Petursdottir, UH Manoa Department of Economics WP 17-5.
“Capital Pledgeability, Inflation and Unemployment”, with C. Gu and H. Jiang
“Job Search over the Life Cycle”, with H. He and L. Ning
“Competitive Search, Auctions and Liquidity Constraints”, with R. Dutu, B. Julien, and I. King
“Optimal Inflation in a Model with Competitive Search: The Role of Ex-Post Quantity Posting”, with P. Gomis-Porqueras and B. Julien

Conference and Seminar Presentations

2018 Wheaton College, Australian National University, Shanghai University of Finance and Economics, Peking University School of Economics, Renmin University of China School of Finance, Nankai University School of Finance, East China Normal University, Renmin University of China Hanqing Advanced Institute of Economics and Finance, University of International Business and Economics School of International Trade and Economics, Xi’an Jiaotong University Jinhe Center for Economic Research; Midwest Macro Meetings (University of Wisconsin Madison), Shanghai Forum (Fudan University), Econometric Society China Meeting (Fudan University), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of St. Louis), Money, Banking, and Asset Market Conference in Madison (University of Wisconsin Madison)

2017 Global Macroeconomics Workshop (NYU Abu Dhabi), Midwest Macro Meetings (Louisiana State University), Asian Meeting of the Econometric Society (Chinese University of Hong Kong), China Meeting of the Econometric Society (Wuhan University), Summer Conference on Macro and Monetary Economics (Peking University School of Economics), Workshop of the Australasian Macroeconomic

- Society (Australian National University), Midwest Macro Meetings (University of Pittsburgh); University of Houston, Peking University National School of Development
- 2016 West Coast Search and Matching Workshop (Simon Fraser University), Midwest Macro Meeting (Kansas City Fed); University of Illinois Urbana Champaign, Queen’s University, Ryerson University
- 2015 Midwest Macro Conference (Washington University in St. Louis), WEAI Annual Conference (Honolulu), NBER Summer Institute (Boston), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of St. Louis), Econometric Society World Congress (Montreal), Workshop of the Australasian Macroeconomic Society (University of New South Wales); Reserve Bank of New Zealand, Federal Reserve Board, University of Missouri Columbia, Australia National University
- 2014 China Search and Matching Workshop (Peking University), Singapore Search and Matching Workshop (Singapore Management University), Energy Efficiency Research Roundtable Workshop (UC Berkeley), Asian Meeting of the Econometric Society (Academia Sinica), China Meeting of the Econometric Society (Xiamen University), Southwest Search and Matching Workshop (UCLA); University of Hawaii Manoa, UC Riverside, Renmin University of China, Hitotsubashi University, University of Tokyo, Yokohama National University, Bank of Canada, University of Wisconsin Madison
- 2013 Workshop on Macroeconomic Dynamics (Monash University), China Meeting of the Econometric Society (Peking University), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of Chicago); University of International Business and Economics, Hitotsubashi University, University of Hawaii Manoa, University of Iowa
- 2011 American Economic Association Annual Meeting (Denver), Midwest Macro Meetings (Vanderbilt), Econometric Society North American Summer Meeting (WUSTL), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of Chicago), Southwest Search and Matching Workshop (UC Santa Cruz); Tufts University, Bentley University, Kent State University, University of Hawaii Manoa
- 2010 Search and Matching Workshop (Penn); Federal Reserve Bank of St. Louis, University of Pennsylvania
- 2009 Macroeconomic Dynamics Conference (St. Louis Fed), Search and Matching Workshop (Penn)
- 2008 University of Pennsylvania

Conference Discussions

- “Implications of Delaying U.S. Social Security Financing Reform: A Look at the Measurement, Structural and Generational Issues” by Sylvester Schieber, EWC/KDI Conference on Enhancing Fiscal Soundness through Strengthening Fiscal Accountability, September 2017

- “China’s New Macroeconomic Normal” by David Dollar and “Ownership and Debt Restructuring of Listed Enterprises in China” by Dongsoo Kang, EWC/KDI Conference on China’s New Normal and Korea’s Growth Challenge, November 2016
- “Regulating Over the Counter Financial Markets: Implications for the Stabilization of the Central Bank’s Dual Mandate” by Pedro Gomis-Porqueras, WEAI Annual Conference, June 2015
- “Wage-inflation Targeting in a Managed Float Exchange Regime: An Estimated Small-open Economy Model” by Wai-Mun Chia, Joseph D. Alba, and Taojun Xie, China Meeting of the Econometric Society, June 2013

Organized Conference Sessions

- “Topics in Money and Monetary Policy with Frictional Trade”, “Issues in Frictional Labor Market”, WEAI Annual Conference, Honolulu, June 2015

Grants, Honors, and Scholarships

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| 2017 - 2019 | “Productivity, Growth, and Unemployment in Economies with Frictions”, Australian Research Council DP170104229, Partner Investigator |
| 2018 | Open Educational Resources Grant, University of Hawaii Manoa Outreach College, Principal Investigator |
| 2011 - 2018 | College Travel Award for Professional Development in Research, College of Social Sciences, University of Hawaii Manoa |
| 2015 - 2017 | “The Next Generation Courseware Challenge”, Sub-Award from the Bill and Melinda Gates Foundation through Cerego, LLC, Principal Investigator |
| 2017 | OVCR Faculty Research Travel Fund, University of Hawaii Manoa |
| 2013 - 2016 | University Research Council Faculty Travel Award, University of Hawaii Manoa |
| 2016 | College of Social Sciences Award for Excellence in Teaching, University of Hawaii Manoa |
| 2016 | Board of Regents Excellence in Teaching Award Nominee, University of Hawaii Manoa |
| 2015 | Online Teaching Award Nominee, University of Hawaii Manoa |
| 2013 | SONY Technology Award for Teaching Excellence |
| 2011 | Graduate and Professional Student Assembly Travel Grant, University of Pennsylvania |
| 2011 | School of Arts and Sciences Graduate Student Travel Subvention Award, University of Pennsylvania |
| 2010 | Graduate Fellows for Teaching Excellence Nominee, Center for Teaching and Learning, University of Pennsylvania |
| 2008 | Certificate in College and University Teaching, University of Pennsylvania |
| 2005 - 2010 | University of Pennsylvania Fellowship |
| 2003 | Chen Maobang Foundation Scholarship, Peking University |
| 2001 | Wu Yuzhang Scholarship, Renmin University of China |

Referee Activity

B.E. Journal of Theoretical Economics, China Economic Quarterly, Economic Inquiry, Economic Theory, European Economic Review, Journal of Economic Behavior & Organization, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Evolutionary Economics, Journal of Macroeconomics, Labour Economics, Macroeconomic Dynamics, Management Science and Engineering

Teaching Experience

- 8/2018 - present Associate Professor, Department of Economics, University of Hawaii Manoa. Principles of Macroeconomics, Monetary Theory and Policy (undergraduate), Macroeconomic Theory I & II (graduate)
- 8/2011 - 5/2018 Assistant Professor, Department of Economics, University of Hawaii Manoa. Principles of Macroeconomics (regular and online), Monetary Theory and Policy (undergraduate), Macroeconomic Theory I & II (graduate)
- 9/2006 - 5/2010 Teaching Assistant, Department of Economics, University of Pennsylvania. Introduction to Microeconomics, Introduction to Macroeconomics, Introduction to Micro and Macro Economics and Its Applications
- 5/2008 - 6/2008 Lecturer, College of General Studies, University of Pennsylvania. Intermediate Microeconomics
- 5/2007 - 6/2007 Lecturer, College of General Studies, University of Pennsylvania. Industrial Organization
- 9/2003 - 7/2004 Teaching Assistant, National School of Development, Peking University. Advanced Microeconomics, Mathematical Economics, Corporate Finance

Public Lectures, Short Courses, and Teaching-Related Activities

- 4/2018 “A Look at Monetary Policy: the Past, the Present, and the Future”, Hawaii Economic Association Luncheon Meeting
- 2/2017 “Speed-Dating with Innovations in Digital Courseware”, “Explore Digital Courseware: Cerego”, EDUCAUSE Learning Initiative 2017 Annual Meeting, Houston, TX
- 7/2014 “New/Recent Development in Macroeconomics with a Micro-foundation”, School of Finance, Renmin University of China
- 7/2009 “Search-Theoretic Monetary Economics”, National School of Development, Peking University
- 7/2009 “New/Recent Development in Monetary Economics with a Micro-foundation”, National School of Development, Peking University

Advising

Chelsea Maja (BA, 2014) Undergraduate Honor’s Thesis Adviser
Anthony Luafalealo (BA, 2014) Advanced Directed Research (ECON 499) Adviser
Oleg Ivanets (Ph.D., 2018) Dissertation Committee

Services

Recruiting Committee, Department of Economics, University of Hawaii Manoa, 2013-2014, 2017-2019

Graduate Committee, Department of Economics, University of Hawaii Manoa, 2011-2013, 2016-2019

Graduate Macro Qualifying Exam Committee, Department of Economics, University of Hawaii Manoa, 2011-2019

Hiring Committee for Temporary Macroeconomics Instructor, Department of Economics, University of Hawaii Manoa, 2016-2017

Online and Distance Learning Committee, Department of Economics, University of Hawaii Manoa, 2013-2016

Computer and Class Technology Committee, Department of Economics, University of Hawaii Manoa, 2014-2016

Killer Courses Committee, Department of Economics, University of Hawaii Manoa, 2016

Department Seminar Committee, Department of Economics, University of Hawaii Manoa, 2011-2013

Curriculum Committee, College of Social Sciences, University of Hawaii Manoa, 2014-2017

Judge, Three Minute Thesis Competition, University of Hawaii Manoa, 2018

Faculty Reviewer, ASUH Scholarship Award, University of Hawaii Manoa, 2014-2018

Senior Reviewer, International Graduate Student Conference, The East-West Center, 2013-2017

President, Chinese Graduate Economics Student Association, 2003-2004

President, Graduate Student Association, National School of Development, Peking University, 2003-2004

Vice President, Undergraduate Student Association, School of Economics, Renmin University of China, 2000-2001

Professional Affiliations

American Economic Association, Econometric Society, Southwest Search and Matching Group, Australasian Macroeconomics Society