

Curriculum Vitae

Liang Wang

Contact Information

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Education

2011 Ph.D. in Economics, University of Pennsylvania

2009 M.A. in Economics, University of Pennsylvania

2005 M.A. in Economics, National School of Development, Peking University

2002 B.A. in Economics (with Highest Distinction), Renmin University of China

Research Fields

Monetary Economics, Search and Matching Theory, Labor Economics, Macroeconomics

Current Positions

2011 - present Assistant Professor, Department of Economics, University of Hawaii Manoa

Other Positions

2012 - present Faculty Associate, Public Policy Center, University of Hawaii Manoa

Previous/Visiting Appointments

Visiting Scholar, Australia National University, December 2015

Visiting Scholar, University of New South Wales, December 2015

Visiting Scholar, Deakin University, December 2015

Visiting Scholar, Reserve Bank of New Zealand, June 2015

Visiting Scholar, Hitotsubashi University, June - July 2013, July 2014

Visiting Scholar, Federal Reserve Bank of St. Louis, May - Aug 2010

Research Assistant for Professor Raphael Amit, University of Pennsylvania, June 2006 - April 2007

Research Assistant for Professor Yang Yao, Peking University, November 2004 - March 2005

Peer-Reviewed Publications

“On the ‘Hot Potato’ Effect of Inflation: Intensive versus Extensive Margins”, with L. Liu and R. Wright (2011) *Macroeconomic Dynamics*, 15, 191-216 (lead article).

“Equilibrium Using Credit or Money with Indivisible Goods”, with H. Han, B. Julien, and A. Petrusdottir (2016) *Journal of Economic Theory*, 166, 152-163.

“Endogenous Search, Price Dispersion, and Welfare” (2016) *Journal of Economic Dynamics and Control*, 73, 94–117.

“Competitive Search with Ex-post Opportunism”, with P. Gomis-Porqueras and B. Julien (2017) *The B.E. Journal of Theoretical Economics*, accepted.

Non-Peer-Reviewed Publications

“Are Prices Sticky and Does It Matter?” with R. Wright (2016) *FRB Minneapolis Economic Policy Papers*, 16-02.

Working Papers

“Money and Credit: Theory and Applications”, with R. Wright and L. Liu, IMF Working Papers No. 17/14.

“Asset Equilibria with Indivisible Goods”, with H. Han, B. Julien and A. Petursdottir, UH Manoa Department of Economics WP 16-8R.

“Capital Pledgeability, Inflation and Unemployment”, with C. Gu and H. Jiang

“Job Search over the Life Cycle”, with H. He and L. Ning

Works in Progress

“Optimal Inflation in a Model with Competitive Search: The Role of Ex-Post Quantity Posting”, with P. Gomis-Porqueras and B. Julien

“Price Discounts and Monetary Transmission Mechanism”, with F. Yao

“Inflation and Allocative Efficiency”, with R. Dutu and B. Julien

“Competitive Search, Auctions and Liquidity Constraints”, with R. Dutu, B. Julien and I. King

“Competitive Search in the Lagos-Wright Framework”, with B. Julien and A. Petursdottir

“Sticky Wage and the Non-neutrality of Money”, with M. Choi and E. Shao

“Do Different Matching Arrangements Really Matter? Evidence from the IPO Market”, with Lei Xu

“Can Imperfect Information Cause Under-Investment in Energy Efficiency?”, with M. Roberts

Conference and Seminar Presentations

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| 2017 | Global Macroeconomics Workshop (NYU Abu Dhabi), Midwest Macro Meetings (Louisiana State University), Asian Meeting of the Econometric Society (The Chinese University of Hong Kong), China Meeting of the Econometric Society (Wuhan University), Beijing Macroeconomics Workshop (Peking University) <i>scheduled</i> ; University of Houston |
| 2016 | West Coast Search and Matching Workshop (Simon Fraser University), Midwest Macro Meeting (Kansas City Fed); University of Illinois Urbana Champaign, Queen's University, Ryerson University |
| 2015 | Midwest Macro Conference (Washington University in St. Louis), WEAI Annual Conference (Honolulu), NBER Summer Institute (Boston), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of St. Louis), Econometric Society World Congress (Montreal), Workshop of the Australasian |

	Macroeconomic Society (Sydney); Reserve Bank of New Zealand, Federal Reserve Board, University of Missouri Columbia, Australia National University
2014	China Search and Matching Workshop (Peking University), Singapore Search and Matching Workshop (Singapore Management University), Energy Efficiency Research Roundtable Workshop (UC Berkeley), Asian Meeting of the Econometric Society (Academia Sinica), China Meeting of the Econometric Society (Xiamen University), Southwest Search and Matching Workshop (UCLA); University of Hawaii Manoa, UC Riverside, Renmin University of China, Hitotsubashi University, University of Tokyo, Yokohama National University, Bank of Canada, University of Wisconsin Madison
2013	Workshop on Macroeconomic Dynamics (Monash University), China Meeting of the Econometric Society (Peking University), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of Chicago); University of International Business and Economics, Hitotsubashi University, University of Hawaii Manoa, University of Iowa
2011	American Economic Association Annual Meeting (Denver), Midwest Macro Meetings (Vanderbilt), Econometric Society North American Summer Meeting (WUSTL), Summer Workshop on Money, Banking, Payments and Finance (Federal Reserve Bank of Chicago), Southwest Search and Matching Workshop (UC Santa Cruz); Tufts University, Bentley University, Kent State University, University of Hawaii Manoa
2010	Search and Matching Workshop (Penn); Federal Reserve Bank of St. Louis, University of Pennsylvania
2009	Macroeconomic Dynamics Conference (St. Louis Fed), Search and Matching Workshop (Penn)
2008	University of Pennsylvania

Conference Discussions

- “China’s New Macroeconomic Normal” by David Dollar and “Ownership and Debt Restructuring of Listed Enterprises in China” by Dongsoo Kang, EWC/KDI Conference on China’s New Normal and Korea’s Growth Challenge, November 2016
- “Regulating Over the Counter Financial Markets: Implications for the Stabilization of the Central Bank’s Dual Mandate” by Pedro Gomis-Porqueras, WEAI Annual Conference, June 2015
- “Wage-inflation Targeting in a Managed Float Exchange Regime: An Estimated Small-open Economy Model” by Wai-Mun Chia, Joseph D. Alba, and Taojun Xie, China Meeting of the Econometric Society, June 2013

Organized Conference Sessions

- “Topics in Money and Monetary Policy with Frictional Trade”, “Issues in Frictional Labor Market”, WEAI Annual Conference, Honolulu, June 2015

Grants, Honors, and Scholarships

2017 - 2019	“Productivity, Growth and Unemployment in Economies with Frictions”, Australian Research Council DP170104229 (AUD \$165,000) Partner Investigator
2015 - 2017	“The Next Generation Courseware Challenge”, Sub-Award from the Bill and Melinda Gates Foundation through Cerego, LLC (\$55,900) Principal Investigator
2013 - 2016	University Research Council Faculty Travel Award, University of Hawaii Manoa
2016	College of Social Sciences Award for Excellence in Teaching, University of Hawaii Manoa
2016	Board of Regents Excellence in Teaching Award Nominee, University of Hawaii Manoa
2015	Online Teaching Award Nominee, University of Hawaii Manoa
2011 - 2015	College Travel Award for Professional Development in Research, College of Social Sciences, University of Hawaii Manoa
2013	SONY Technology Award for Teaching Excellence
2011	Graduate and Professional Student Assembly Travel Grant, University of Pennsylvania
2011	School of Arts and Sciences Graduate Student Travel Subvention Award, University of Pennsylvania
2010	Graduate Fellows for Teaching Excellence Nominee, Center for Teaching and Learning, University of Pennsylvania
2008	Certificate in College and University Teaching, University of Pennsylvania
2005 - 2010	University of Pennsylvania Fellowship
2004	Zhong Guoguang Social Service Scholarship, Peking University
2003	Chen Maobang Foundation Scholarship, Peking University
2001	Wu Yuzhang Scholarship, Renmin University of China
2000	First Prize Scholarship for Academic Excellence, Renmin University of China

Services

Curriculum Committee, College of Social Sciences, University of Hawaii Manoa, 2014-2017

Graduate Committee, Department of Economics, University of Hawaii Manoa, 2011-2013, 2016-2017

Graduate Macro Qualifying Exam Committee, Department of Economics, University of Hawaii Manoa, 2011-2017

Hiring Committee for Temporary Macroeconomics Instructor, Department of Economics, University of Hawaii Manoa, 2016-2017

Online and Distance Learning Committee, Department of Economics, University of Hawaii Manoa, 2013-2016

Computer and Class Technology Committee, Department of Economics, University of Hawaii Manoa, 2014-2016

Killer Courses Committee, Department of Economics, University of Hawaii Manoa, 2016

Department Seminar Committee, Department of Economics, University of Hawaii Manoa, 2011-2013

Faculty Reviewer, ASUH Scholarship Award, University of Hawaii Manoa, 2014-2017

Senior Reviewer, International Graduate Student Conference, The East-West Center, 2013-2016

President, Chinese Graduate Economics Student Association, 2003-2004

President, Graduate Student Association, National School of Development, Peking University, 2003-2004

Vice President, Undergraduate Student Association, School of Economics, Renmin University of China, 2000-2001

Referee Activity

B.E. Journal of Theoretical Economics, China Economic Quarterly, Economic Inquiry, Economic Theory, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Evolutionary Economics, Macroeconomic Dynamics, Management Science and Engineering

Teaching Experience

- 8/2011 - present Assistant Professor, Department of Economics, University of Hawaii Manoa.
Principles of Macroeconomics (regular and online), Monetary Theory and Policy (undergraduate), Macroeconomic Theory I & II (graduate)
- 9/2006 - 5/2010 Teaching Assistant, Department of Economics, University of Pennsylvania.
Introduction to Microeconomics, Introduction to Macroeconomics, Introduction to Micro and Macro Economics and Its Applications
- 5/2008 - 6/2008 Lecturer, College of General Studies, University of Pennsylvania. Intermediate Microeconomics
- 5/2007 - 6/2007 Lecturer, College of General Studies, University of Pennsylvania. Industrial Organization
- 9/2003 - 7/2004 Teaching Assistant, National School of Development, Peking University. Advanced Microeconomics, Mathematical Economics, Corporate Finance

Public Lectures, Short Courses, and Teaching Related Activities

- 2017 “Speed-Dating with Innovations in Digital Courseware”, “Explore Digital Courseware: Cerego”, EDUCAUSE Learning Initiative 2017 Annual Meeting, Houston, TX
- 2014 “New/Recent Development in Macroeconomics with a Micro-foundation”, School of Finance, Renmin University of China
- 2009 “New/Recent Development in Monetary Economics with a Micro-foundation”, National School of Development, Peking University
- 2009 “Search-Theoretic Monetary Economics”, National School of Development, Peking University

Advising

Oleg Ivanets (PhD, 2018) Dissertation Committee Member

Chelsea Maja (BA, 2014) Undergraduate Honor's Thesis Chair

Anthony Luafalealo (BA, 2014) ECON 499 Advanced Directed Research

Professional Affiliations

American Economic Association, Econometric Society, Southwest Search and Matching Group,
Australasian Macroeconomics Society

References

Available upon request