



NBER-CCER CONFERENCE

China and the World Economy

Venue:

2nd Floor, Wanzhong Building, National School of
Development, Peking University

May 23-24, 2019

May 23, 2019		
09:00-09:40	Opening Remarks: James Poterba (NBER & MIT) and Yang Yao (CCER PKU)	
	Economic Outlook of China and the United States Yang Yao: Recent Development in the Chinese Economy James Poterba: Recent Development in the US Economy	
09:40-10:10	Group Photo and Coffee Break	
10:10-11:55	Domestic and International Investment Janice Eberly, NBER & Northwestern Kellog Understanding Weak Investment Justin Yifu Lin and Xin Wang (NSE PKU) Development Strategy and Capital Flows Lixing Li (NSD PKU) The multi-dimensionality of state capacity in China: government regulations and firm responses	Chair: Miaojie Yu
12:00-13:00	Lunch	
13:00-14:45	Political Economy Ray Fisman, Boston University Economics and Politics of Worker Safety Xiaobo Zhang and Tianyang Xi (NSD PKU) Moving Umbrella: Transfers, Collusion, and Rent-seeking in China McMillan, Margaret (Turfs University) Africa's Growth Puzzle: Can China Help?	Chair: James Poterba
14:45-15:15	Coffee/Tea Break	
15:15-16:45	Finance and Development Olivier Jeane, NBER & Johns Hopkins University Currency and Trade Wars Changhua Yu (NSD PKU) and Michael Deveraux International Financial Integration and Crisis Contagion Shang-Jin Wei, NBER & Columbia University Internet Trading Platforms and Conflicts of Interest in Financial Intermediaries	Chair: Xiaobo Zhang

May 24, 2019		
09:00-10:10	Public Finance James Poterba, NBER & MIT Retirement Security in a Low-Return Environment Shuanlin Lin (NSD PKU) Optimal Income Tax Rates for Rich and Poor Countries	Chair: Yang Yao
10:10-10:30	Coffee/Tea Break	
10:30-12:15	International Capital Flows Sebnem Kalemli-Ozcan, NBER & University of Maryland Corporate Leverage in the United States, Europe and Emerging Markets Brent Nieman, NBER & Chicago Booth The US Dollar and Capital Allocation Jiandong Ju(Tsinghua) A Geographic Model with Capital Flows	Chair: Janice Eberly
12:15-13:15	Lunch	
13:20-14:55	Health and Social Capital Simone Schaner, NBER & University of Southern California Ensuring Access to Essential Medicines while Combatting Overuse Se Yan (Guanghua School of Management, PKU) Culture, Social Capital, and Corporate Behavior Fan Zhang (NSD PKU) Comparison on manufacturing tax burdens between China and the U.S.	Chair: Lixing Li
14:55-15:15	Break	
15:15-17:00	Regulation and Trade Rohini Pande, NBER & Harvard Kennedy School Regulatory Design and Pollution Yong Wang (NSE PKU) The Sandwich Effect: Challenges for Middle-Income Countries Miaojie Yu (NSD PKU), Kevin Lim and Daniel Trefler Trade and Innovation: The Role of Scale Effects and Competition Effects	Chair: Shang-Jin Wei
17:00 - 17:10	Closing Remarks: James Poterba and Yang Yao	

Format: 25 minutes per presenter; Comments and discussion for the balance of each session